



Guinness Nigeria Plc Q1 2021 22 November 2021

MPR: 11.50%
 Oct '21 Inflation Rate: 15.99%
 Q3 2021 Real GDP: 4.03%

Guinness Nigeria Plc	Q1 2021	Q1 2020	%Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	47,469.43	30,024.21	58.10%
Cost of Sales	(32,232.77)	(23,013.18)	40.06%
Gross Profit	15,236.66	7,011.03	117.32%
Other income	247.55	207.14	19.51%
Impairment loss on trade receivables	0.00	0.00	
Selling and Distribution expenses	(6,579.96)	(4,624.75)	42.28%
Administrative expenses	(2,397.83)	(2,007.11)	19.47%
Profit from operating activities	6,506.43	586.31	1009.72%
Finance Income	506.45	462.25	9.56%
Finance costs	(1,066.02)	(1,366.04)	-21.96%
Net Finance Costs	(559.57)	(903.79)	-38.09%
Loss/Profit before tax	5,946.86	(317.48)	
Income tax credit/(expense)	(1,902.99)	(524.17)	263.05%
Loss/Profit after tax	4,043.86	(841.65)	
Basic Earnings per Share (in Kobo)	185.00	(38.00)	

Balance Sheet as at September 30, 2021	30-Sep-2021	31-Dec-2020	
Cash and cash equivalents	46,788.40	35,868.83	30.44%
Trade and other receivables	9,464.19	14,019.39	-32.49%
Inventories	28,132.47	21,460.51	31.09%
Property Plant and Equipment	95,056.06	94,236.89	0.87%
Other Assets	3,066.39	3,820.91	-19.75%
Total Assets	182,507.51	169,406.53	7.73%
Trade and other payables	63,270.78	61,675.53	2.59%
Current tax liabilities	2,895.98	3,122.69	-7.26%
Deferred tax liabilities	10,877.43	10,877.43	0.00%
Borrowings	20,545.00	15,993.14	28.46%
Other Liabilities	5,664.84	3,451.15	64.14%
Total Liabilities	103,254.01	95,119.95	8.55%
Total shareholders' equity	79,253.50	74,286.57	6.69%

Corporate Action

Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A

Source: Company Financials, Cowry Research

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